

Massachusetts Clean Elections Fund
Balance Sheet - Statutory Basis

June 30, 2002
(Amounts in thousands)

	<u>2002</u>	<u>2001</u>
ASSETS		
Cash and short-term investments.....	\$ 24,043	\$ 23,016
Total assets.....	<u>\$ 24,043</u>	<u>\$ 23,016</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	<u>24,043</u>	<u>23,016</u>
Total fund balance (deficit).....	<u>24,043</u>	<u>23,016</u>
Total liabilities and fund balance.....	<u>\$ 24,043</u>	<u>\$ 23,016</u>

Massachusetts Clean Elections Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
 (Amounts in thousands)

	2002 Budget	2002 Actual	Variance	
			Favorable (Unfavorable)	2001 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Departmental.....	\$ 1,161	\$ 796	\$ (365)	\$ 442
Miscellaneous.....	-	587	587	1,193
Total revenues.....	<u>1,161</u>	<u>1,383</u>	<u>222</u>	<u>1,635</u>
Other financing sources:				
Operating transfers in.....	-	-	-	10,000
Total other financing sources.....	-	-	-	10,000
Total revenues and other financing sources.....	<u>1,161</u>	<u>1,383</u>	<u>222</u>	<u>11,635</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Office of Campaign & Political Finance.....	-	356	(356)	-
Total expenditures.....	-	356	(356)	-
Other financing uses:				
Operating transfers out.....	-	-	-	-
Total other financing uses.....	-	-	-	-
Total expenditures and other financing uses.....	-	356	(356)	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	1,161	1,027	(134)	11,635
Fund balance (deficit) at beginning of year.....	<u>23,016</u>	<u>23,016</u>	<u>-</u>	<u>11,381</u>
Fund balance (deficit) at end of year.....	<u>\$ 24,177</u>	<u>\$ 24,043</u>	<u>\$ (134)</u>	<u>\$ 23,016</u>